Economics

econ.tamu.edu



What do Economists do?



- Research and analyze economic issues
- Conduct surveys and collect data
- Analyze data using mathematical models and statistical techniques
- Prepare reports, tables, and charts and present research results
- Interpret and forecast market trends

- Advise businesses, governments, and individuals on economic topics
- Design policies or make recommendations for solving economic problems
- Write articles for publication in academic journals and other media sources

JOBS AFTER GRADUATION

Graduates of Texas A&M Department of Economics go on to careers with numerous different companies in a wide variety of fields. Some examples from the recent graduating class of Spring 2019 are :

Job
Financial Advisor
Analyst
Appraiser
Assoc. Wealth Advisor
Compliance Specialist
Sales Rep.
Regulatory Analyst
Loan Officer
Associate
Data Analyst
Business Analyst
Business Dev. Consult.
Inside Sales
Business Intel Analyst
Consultant
Officer
ADP Analyst
State Trooper
Business Devel. Spec.
Venture Fellow
Investment Advisor

Company	Job
49 Financial	Financial Planner
AIG	Investment Analys
American Global	Account Tech.
Charles Schwab	Advisor
Citibank	Analyst
Edgewood Partners	Analyst
Fed. Reserve Bank - Dallas	Research Asst.
GM Financial	Pricing Analyst
HEB	Payroll Ops.
LIN Network	Data Analyst
Mu Sigma	Junior Assoc.
Pacific Insurance Co.	Trainee
Raytheon	Financial Analyst
Reveal Modern	Creative Director
Silicon Valley Bank	Associate
SphereOI Studios	Data Scientist
Texas Capitol Bank	Underwriting Spec
Thrive	Account Manager
U.S. Air Force	Space Ops. Officer
Waterstone Mortgage	Loan Partner
YES Prep	Teacher

PAY SCALE

In 2019, the median annual wages for economists in the top industries in which they worked were as follows:

Legal Services	\$228, 620
Mgmt., Sci., Tech. Svcs	\$133, 130
Securities, Commodities	\$126,050
Fed. Executive Branch	\$123, 570
Scientific Research	\$122,010
Grant & Giving Services	\$112, 240
Local Government	\$87,650
State Government	\$72,510

In 2019, the top paying states for Economists

District of Columbia	\$134, 260
New York	\$127,520
Virginia	\$126,080
Ohio	\$125, 490
California	\$124, 430
Illinois	\$108,690
Texas	\$106, 480
Florida	\$105, 230
Washington	\$95,010

Source: U.S. Dept. of Labor, Bureau of Labor Statistics



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In Spring 2019, students graduating from Texas A&M University with an Undergraduate Degree in Economics had an average starting salary of over \$54,249

Source: Texas A&M Career Center

INTERNSHIPS

"Internships are the new job interview" Many Texas A&M ECON students conduct internships during their course of study. Not only can an internship potentially lead to a job after graduation but students can actually recieve ECON course credit for their internship! Some recent examples of internships done by ECON undergraduates for credit include:

- AMOCO FCU
- Bank of America
- Benchmark Wealth
- **Benefit Concepts**
- Berkeley Research
- C3 Presents
- C.H. Robinson
- Cities Real Estate
- Clearview Invests.
- Dell
- **Edward Jones**
- **Energy Transfer LP**
- Enterprise
- Fed. Res. Bank Dallas
- Frost Bank
- Fulcrum Dev.
- Giddings Econ. Dev.
- **GM** Financial
- Guidestone Fin.
- **HEB**
- Hewlett Packard
- **IHS Markit**

- Independent Bank
- iRobot
- ISN
- JCPenney
- Merrill Lynch
- RPM Expedite
- Royal Bank of Canada
- Scarmardo Food
- Sewell
- S. Harris Financial
- Summit Electric
- Targa Resources
- Texas A&M Real Estate
- Tractmanager
- TransCanada
- Turns LLC
- US Dept. of Agricul.
- US Sprocket & Gear
- USAA
- Volley Inc.
- Plus many more!

STARTING & MID-CAREER SALARY COMPARISON

Degree	Starting	Mid-Career
Industrial Distribution	\$57,400	\$112,000
Accounting	\$57,500	\$110,000
Math and Statistics	\$54,600	\$104,000
<u>Economics</u>	\$54,100	\$103,200
Business Finance	\$52,300	\$100,100
Sales & Marketing	\$50,900	\$98,900
Supply Chain Mgmt.	\$53,900	\$92,400

Source: Payscale.com "2017-2018 College Salary Report"





The chart below, published by the Hamilton Project, shows that ECON majors (green) have higher median annual earnings over their careers than those in Business Management, Political Science and Sociology

Economics Sociology Political Science and G.. Business Management **Annual Earnings** MEDIAN ANNUAL EARNINGS OVER CAREER THOUSANDS OF 2014 DOLLARS YEARS SINCE START OF CAREER

LSAT SCORES

Many ECON undergraduates decide to purse a law degree upon completition of their studies. According to data from the Law School Admission Council from the 2017-2018 academic year - mean LSAT scores by major are as follows:

ECON - 158.9

PHIL - 157.2

HIST - 156.2

ENGL - 154.7

FINC - 154.9

POLS - 153.6

PSYC - 152.5 ACCT - 153.3

COMM - 150.8

SOCI - 150.5