

What do Economists do?

- Research and analyze economic issues
- Conduct surveys and collect data
- Analyze data using mathematical models and statistical techniques
- Prepare reports, tables, and charts and present research results
- Interpret and forecast market trends
- Advise businesses, governments, and individuals on economic topics
- Design policies or make recommendations for solving economic problems
- Write articles for publication in academic journals and other media sources



Recent Economics Employers after Graduation

Graduates of Texas A&M Department of Economics go on to careers with numerous different companies in a wide variety of fields.

Accounting (Big 4)

Deloitte	Intl. Tax Consult.
KPMG	Advisory Assoc.
PwC	Tech. Consultant

Law/Consulting

Charles River Assoc.	Analyst
Cornerstone Research	Analyst
Oppertune LLP	Consultant

Banking

Bank of Dallas	ACT Treas. Assoc
Bank of Texas	Commercial Banking
BNY Mellon	Analyst
Comerica Bank	Commer. Banking Assoc
First Natl. Bank	Data Analyst
JP Morgan Chase	Analyst
PlainsCap. Bank	Credit Analyst
Stellar Bank	Wealth Management

Logistics/Distribution

Amazon	Area Mgr.
Amazon Web Services	Operations Mgr.
CEC	Credit Mgmt.
Dal-Tile Corp.	Finance Intern
Inxpress	Account Exec.
Sysco Corp.	Financial Plng.
Sysco Corp.	Supp. Chain Mgr.
Target	Exec. Team Ldr.

Energy

Baker Hughes	Aspire Sales
Shell	Business Analyst

Real Estate/Construction

Aurora Tech. Svcs.	Accountant
Gulf Companies	Asst. Proc. Spec.
Woodcrest Capitol	Project Manager

Finance

BDO USA	Trsf. Pricing Assoc.
Capitol Group	Slate Assoc.
Equitable Advis.	Financial Advisor
Fidelity	Client Exp. Assoc.
Fidelity	Cust. Relat. Assoc.
Fidelity	Workplace Plan. Assoc
Fisher Invst.	Account Executive
Homebridge Finc.	Loan Officer
Intrua Finc.	Research Analyst
KE Andrews	Consultant
Merit Advisors	Financial Conult.
Nobel Mortgage	Loan Originator
NW Mutual	Financial Advisor
Penny Mac	Financial Analyst
PIMCO	Account Analy.
Ryan, LLC	Severance Consult.
TPICAP	Junior Broker

Technology

AT&T	Client Solutions
AT&T	Financial Analyst
Dell Technology	Sales Manager
Gainwell Tech.	Finc. Bus. Analyst
Oracle	Funct. Consultant
StataCorp, LLC	Acct. Prod. Mgr
Reynolds & Reynolds	Product Manager
UIPath	Bus. Dev. Rep.

Transportation

Andrews Distribution	Financial Analyst
Genesis Marine	Dispatch Officer
Impac Fleet	Sales Executive
VSI	Comm. Assoc.

Govt./Defense

Fed. Res. Bank Chi.	Research Asst.
Texas St. Auditors	Auditor
US Congress	Congressional Staffer

University

Texas A&M Agrilife	Accountant
Texas A&M Agrilife	Finc. Accountant

Health

Avante Health	Account Mgr.
Gryphin Healthcare	Intern

Misc./Other

AEON Corp.	Teacher
Occidental Ed. Group	Sup. Chain Acct.
Texas Freedom Network	Political Coord.

Insurance

Amwins	Assoc. Underwriter
Goosehead Ins.	Acct. Executive
Liberty Mutual	Analy. Devel. Program
State Farm	Underwriter

** Over the past three semesters, students graduating from Texas A&M with an Economics degree had an average starting salary of over **\$71,000**
Source: A&M Career Center and TAMU ECON exit surveys

PAY SCALE

The median annual wage for economists was \$115,730 in May 2023. The lowest 10 percent earned less than \$62,520, and highest 10 percent earned more than \$216,900.

In May 2023, the annual wages for economists in the top industries in which they worked were as follows:

Scientific & development svcs.	\$140,940
Federal government	\$135,200
Mgmt & consulting services	\$110,120
Local government	\$91,980
State government	\$74,900

In May 2023, the top paying states for Economists

Median Annual Wage:

Virginia	\$145,070
Mass.	\$139,720
Maryland	\$136,370
California	\$133,790
Texas	\$131,480
Missouri	\$127,900
Illinois	\$119,870
Ohio	\$117,170
Washington	\$113,280
Florida	\$104,730

Source: U.S. Department of Labor, Bureau of Labor Statistics

Economists conduct research and offer analysis on a variety of financial topics such as employment, wages and the economic impact of proposed laws or regulations. Workers in this field took home a median salary of \$128,180 in 2022, according to the BLS. The number of U.S. economist jobs is expected to grow by 14% from 2019 to 2029, much more than the norm among U.S. occupations, per BLS data.

Source: U.S. News and World Report

INTERNSHIPS

“Internships are the new job interview”. Many Texas A&M ECON students conduct internships during their course of study. Not only can an internship potentially lead to a job after graduation but students can actually receive ECON course credit for their internship! Some recent examples of internships done by ECON undergraduates for credit include:

- AMOCO FCU - Independent Bank
- Bank of America - iRobot
- Benchmark Wealth - ISN
- Benefit Concepts - JCPenney
- Berkeley Research - Merrill Lynch
- C3 Presents - RPM Expedite
- C.H. Robinson - Royal Bank of Canada
- Cities Real Estate - Scarmardo Food
- Clearview Invests.- Sewell
- Dell-S. Harris Financial
- Edward Jones - Summit Electric
- Energy Transfer LP - Targa Resources
- Enterprise -Texas A&M Real Estate
- Fed. Res. Bank Dallas - Tractmanager
- Frost Bank - TransCanada
- Fulcrum Dev. - Turns LLC
- Giddings Econ. Dev. - US Dept. of Agriculture
- GM Financial - US Sprocket & Gear
- Guidestone Fin. - USAA
- HEB - Volley Inc.
- Hewlett Packard
- IHS Markit - Plus many more!

LSAT SCORES

Many ECON undergraduates decide to pursue a law degree upon completion of their studies. According to data from the Law School Admission Council from recent academic years - mean LSAT scores by major are as follows:

ECON - 161.7
 PHIL - 159.5
 HIST - 158.9
 ENGL - 157.3
 FINC - 157.2
 POLS - 155.1
 PSYC - 152.7
 COMM - 154.1
 SOCI - 153.9



STARTING & MID-CAREER SALARY COMPARISON

Degree	Starting	Mid-Career
Math/Statistics	\$63,100	\$112,400
Industrial Distribution	\$63,000	\$115,000
<u>Economics</u>	<u>\$62,000</u>	<u>\$115,700</u>
Supply Chain Management	\$61,700	\$98,300
Business Finance	\$57,200	\$103,300
Accounting	\$54,800	\$93,100
Sales & Marketing	\$52,700	\$94,300

Source: Payscale.com 2023 College Salary Report”



The chart below, published by the Hamilton Project, shows that ECON majors (green) have higher median annual earnings over their careers than those in Business Management, Political Science and Sociology.

