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CURRENT POSITION

Clifford A. Taylor, Jr. Professor in Liberal Arts, Texas A&M University, College Station

OTHER POSITIONS

Director, China Household Finance Survey, Southwestern University of Finance and Economics, Chengdu, China

Director of the Master Program, Department of Economics, Texas A&M University
Research Fellow, Private Enterprise Research Center (PERC), Texas A&M University

PREVIOUS POSITIONS

2005 – current: Professor of Economics, Texas A&M University, College Station
2005 – 2011: Associate Professor of Economics, Texas A&M University, College Station
1998 – 2005: Assistant Professor of Economics, University of Texas, Austin.
2013 – 2019: Research Associate, National Bureau of Economic Research (NBER)
2004 – 2013: Faculty Research Fellow, National Bureau of Economic Research (NBER)

EDUCATION

DEGREE	DATE	FIELD
Ph.D.	1998	Economics, University of California, Berkeley
M.A.	1998	Statistics, University of California, Berkeley
Course Work	1993	Economics, University of California, Irvine
B.E.	1987	Management Information Systems, Tsinghua University, Beijing

TEACHING

Probability and Statistics (PhD course)
Econometrics (I and II, PhD courses) Applied
Microeconometrics (PhD course) Public
Economics (PhD course)
Capstone (Masters course)
Intermediate Macroeconomics (Undergraduate course)
Principles of Macroeconomics (Undergraduate course)

SELECTED JOURNAL PUBLICATIONS (in English)

- Gan, Li, Qing He, Ruichao Si, and Daichun Yi, “Relocating or reclassified? A new perspective on China’s urban population growth” *Journal of Population Economics*, 38(1), 1-28, 2025
- Daichun Yi, Dongxue Wu, Li Gan, and William A.V. Clark, “Does urban housing demolition increase wealth inequality in China?” Forthcoming, *Cities*
- Wu, Xi, and Li Gan, “Multiple dimensions of private information in life insurance markets.” Forthcoming, *Empirical Economics*, 2023.
- Gan, Li, Manuel A. Hernandez, and Yanyan Liu, “Group lending with peer selection and moral hazard.” *Theoretical Economics Letters*, 2022, 12, 1351-1361.
<https://www.scirp.org/journal/paperinformation.aspx?paperid=120474> .
- Gan, Li, “Comment on ‘income and wealth inequality in Asia and the pacific: trends, causes and policy.’” *Asian Economic Policy Review*, September, 2022
<https://onlinelibrary.wiley.com/doi/full/10.1111/aepr.12409>
- Wu, Xi, and Li Gan, “One-sided commitment in life insurance contracts: evidence from Health and Retirement Study.” *Economic Letters*, October, 2022.
<https://www.sciencedirect.com/science/article/pii/S0165176522003081>
- Cull, Robert, Li Gan, Nan Gao, and Lixin Colin Xu, “Social capital, finance, and consumption: evidence from a representative sample of Chinese households.” *Journal of Banking and Finance*, Vol 145, Dec 2022, 106637
- Gan, Li, Manuel A. Hernandez, and Shuoxun Zhang, “Insurance or deliberate use of bankruptcy law for financial gain? Testing for heterogeneous filing behaviors in the United States.” *Economic Modelling*, Vol 105, Dec 2021.
- Xu, Bing, William A.V. Clark, Eric Fong, and Li Gan. “Introduction to the special collection on life course decisions of families in China.” *Demographic Research*, Volume 43, pages 129-142
- Lu, Xiaomeng, Jiaojiao Guo, and Li Gan. “International comparison of household asset

allocation: micro-evidence from cross-country comparisons.” *Emerging Markets Review*, Volume 43, June 2020.
<https://www.sciencedirect.com/science/article/abs/pii/S156601411930514X>

Yang, Xintong, and Li Gan. “Bequest motive, household portfolio choice, and wealth inequality in urban China.” *China Economic Review*, Volume 60, April 2020
<https://www.sciencedirect.com/science/article/pii/S1043951X19301609>

Cull, Robert, Li Gan, Nan Gao, and Lixin Colin, “Dual credit markets and household usage to finance: evidence from a representative Chinese household survey.” *Oxford Bulletin of Economics and Statistics*, 81, 6 (2019) 0305-9049
<https://onlinelibrary.wiley.com/doi/full/10.1111/obes.12320>

Yin, Zhichao, Mei Qiu, and Li Gan. “Information contents of collateral under heterogeneous borrower qualities on the bank loans market in China.” *China Economic Review*, Volume 57, Oct 2019, 101326
<https://www.sciencedirect.com/science/article/pii/S1043951X19300872>

Ju, Gaosheng, Li Gan, and Qi Li, “[Nonparametric panel estimation of structural labor supply in the presence of nonlinear budgets and nonseparable endogenous unobserved heterogeneity](#).” *Journal of Business and Economics Statistics*, 27:2, 260-270, 2019. <http://10.1080/07350015.2017.1321546>

Ma, Shuang, Xi Wu and Li Gan: “[Credit accessibility, institutional deficiency and entrepreneurship in China](#).” *China Economic Review*, Vol 54, April 2019: 160-175.
<https://www.sciencedirect.com/science/article/pii/S1043951X18301524>

Gan, Li, Pengfei Wang, and Qinghua Zhang: “[The Market Thickness and the Impact of Unemployment on Housing Market Outcomes](#).” NBER Working Paper #19564. Volume 98, Oct 2018. Pages 27-49. *Journal of Monetary Economics*.

Gao, Yichen, Li Gan, and Qi Li: “Chinese trade price and Yuan’s valuation.” *World Economy*. Nov, 2018 <https://onlinelibrary.wiley.com/doi/abs/10.1111/twec.12752>

Gan, Li, Manuel A. Hernandez, and Yanyan Liu, “Group Lending with Heterogeneous Types.” NBER Working Paper #18847. Volume 56 (2018), Issue 2, Pages 895-913, *Economic Inquiry*.

Gan, Li, Manuel Hernandez, and Shuang Ma. “[The higher cost of doing business in China: Minimum wages and firms’ export behavior](#).” *Journal of International Economics* 100 (2016) 81-94

Gan, Li, and Qi Li. “[Efficiency of Thin and Thick Markets](#).” *Journal of Econometrics* 192 (2016) 40-54

Huang, Feng, and Li Gan. “[Impact of China’s Urban Employees Basic Medical](#)

[Insurance on Health Care Expenditure and Health Outcomes.](#)” *Health Economics* 2015

Deng, Guoying, Li Gan, and Manuel A. Hernandez. “[Do natural disasters cause an excessive fear of heights? Evidence from the Wenchuan earthquake.](#)” *Journal of Urban Economics*, Vol 90, Nov 2015, pages 79-89

Gan, Li, Gaoshen Ju, and Xi Zhu. “Estimation of Labor Supply and Exact Welfare Change under Flexible Preferences and Generalized Piecewise-Linear Budgets.” *Journal of Econometrics*, 188(2015): 526-544

Zhang, Shuoxun, Li Gan, and Tarun Sabarwal, “[Strategic and Non-Strategic: The Role of Financial Benefit in Bankruptcy.](#)” *Economic Inquiry*, Volume 53, issue 2, April 2015: pp1004-1008.

Gan, Li, Feng Huang, and Adalbert Mayer. “[A Simple Test of Private Information in the Insurance Markets with Heterogeneous Insurance Demand.](#)” *Economics Letters*, Volume 136: Nov 2015, Pages 197-200

Dong, Yan, Li Gan, and Yingning Wang. “[Residential mobility, neighborhood effects, and education attainment of blacks and whites.](#)” *Econometric Review*, Vol 34, Issues 6-10, 2015.

Gan, Li, Guan Gong, Michael Hurd, and Daniel McFadden. “[Subjective Survival Curves and Bequests.](#)” *Journal of Econometrics*, Volume 188, Issue 2, Oct 2015, pages 514-525

Fullerton, Don, Li Gan, and Miwa Hattori. “[A Model to Evaluate Vehicle Emission Incentive Policies in Japan.](#)” *Environmental Economics and Policy Studies*, Volume 17, Issue 1, January 2015: pp 79-108.

Zhang, Jing, Li Gan, Colin Lixin Xu, and Yang Yao. “[Health Shocks, Village Elections, and Long- Term Income: Evidence from Rural China.](#)” *China Economic Review*, Vol 30, Sep 2014, pages 155-168.

Gan, Li, Cheng Hsiao, and Shu Xu. “Model Specification Test with Correlated but Not-Cointegrated Non-Stationary Variables.” *Journal of Econometrics*, January, 2014: 80-85.

Gan, Li and Manuel A. Hernandez, “Making friends with your neighbors? Agglomeration and tacit collusion in the lodging industry.” *Review of Economics and Statistics*, July 2013, 95(3): 1002-1017.

Feng, Ye, Don Fullerton, and Li Gan. “Vehicle Choices, Miles Driven, and Pollution Policies.” *Journal of Regulatory Economics*, May 2013. Vol 44: 4-29.

- Gan, Li, and Wen-Yao Wang. "Partial Deposit Insurance and Moral Hazard in Banking System." *International Journal of Commerce and Management*, Vol. 23, Iss: 1, pp 8-23
- Gan, Li, Colin Lixin Xu, and Yang Yao. "Consumption Insurance and Local Elections: Evidence from Chinese Villages." *Economics of Transition*, Volume 20, Issue 3, pages 521-547. July 2012.
- Gan, Li, Jaeun Shin, and Qi Li. "Initial Wage, Human Capital, and Post-wage Differentials." *Hitotsubashi Journal of Economics*, Vol 51, Dec 2010, pages 23-42.
- Jia, Nan, and Li Gan. "Heterogeneous Production Functions and Regional Disparity." *China Economic Review*, Vol 21, September 2010, pages S12-S19.
- Gan, Li, Zhichao Yin, and Wenbin Zang. "The Impact of Housing Reform on Durables Consumption in China." *China Economic Review*, Vol 21, September 2010, pages S55-S64.
- Gan, Li, Robertson Williams III, and Thomas Wiseman. "A Simple Model of Optimal Hate Crime Legislation." *Economic Inquiry*, August, 2010. *Best Paper of the Year* (published in *Economic Inquiry*)
- Ai, Chunrong, and Li Gan. "An Alternative Root-N Consistent Estimator for Panel Data Binary Choice Models." *Journal of Econometrics*, Volume 157, Issue 1, July 2010: 93-100.
- Gan, Li, Dong Li, and Shunfeng Song. "Is the Zipf's Law Spurious in Explaining City- Size Distribution?" *Economics Letters* 92 (2006): 256-262
- Gan, Li and Qinghua Zhang. "The Thick Market Effect of Local Unemployment Rate Fluctuations." *Journal of Econometrics* 133(2006): 127-152.
- Fullerton, Don, and Li Gan. "Cost Effective Policies to Reduce Vehicle Emissions." *American Economic Review*, May, 2005: 300-304
- Chung, Jeff, and Li Gan. "Empirical Estimates of Effect of Price Limits on Limit-Hitting Days." *Econometrics Journal* 8, (2005): 79-96.
- Fullerton, Don and Li Gan. "A Simulation-Based Welfare Loss Calculation for Labor Taxes with Piecewise-Linear Budgets." *Journal of Public Economics* 88, (2004): 2339-59.
- Gan, Li, and Victoria Vernon. "Testing the Barten Model of Economies of Scale in Household Consumption: Toward Resolving a Paradox of Deaton and Paxson." *Journal of Political Economy* 111(6), (2003): 1361-77.

Chand, Harish, and Li Gan. "The Effect of Bracketing in Wealth Estimation." *Review of Income and Wealth* 49(2), (June 2003): 273-87.

Gan, Li. "The Uncertain Fair-Wage Effort Hypothesis and Wage Secrecy." *Topics in Economic Analysis and Policy* 2(1), (2002): 1-15.

Gan, Li, and Jiming Jiang. "A Test for Global Maximum." *Journal of American Statistical Association (JASA)* 94(447), (September 1999): 847-54.

Skaperdas, Stergios, and Li Gan. "Risk Aversion in Contests." *The Economic Journal*. 105(431), (July 1995): 951-62.

BOOK CHAPTERS ON ECONOMICS OF AGING

Gan, Li, Guan Gong, and Michael Hurd. "Net Intergenerational Transfers from an Increase in Social Security Benefits." In Dimitri Papadimitriou, ed., *Government Spending on the Elderly*, Palgrave Publishing, 2007: 178-188.

Gan, Li, Michael Hurd, and Daniel McFadden. "Individual Subjective Survival Curves." In David Wise, ed., *Analyses in Economics of Aging*. The University of Chicago Press, 2005: 377-411.

Hurd, Michael, Daniel McFadden, Harish Chand, Li Gan, Angela Merrill, and Michael Roberts. "Consumption and Saving Balances of the Elderly: Experimental Evidence on Survey Response Bias." In David Wise, ed., *Topics in the Economics of Aging*. The University of Chicago Press, 1998: 353-87.

Hurd, Michael, Daniel McFadden, and Li Gan. "Subjective Survival Curves and Life Cycle Saving Behavior." In David Wise, ed., *Inquiries in the Economics of Aging*. The University of Chicago Press, 1998: 259-305.

GRANTS AND RESEARCH CONTRACTS

- Research Contract: Second-Best Control of Vehicle Emissions in U.S. and Japan. Economic and Social Research Institute of Japan, 2002-2004
Role: Co-PI
- Research Contract: The Impact of Health Shocks on Household Welfare and the Effectiveness of Public Intervention in Rural China. World Bank Research Committee, 2003 -2005.
Role: Co-PI
- R03 HD046892 Endogenous Mortality Risk and Educational Attainment of

Black and White Men. The National Institute of Child Health and Human Development, January 2005-January 2007
Role: PI

- PI, China Household Finance Survey, 2010 –
 - National Social Science Foundation of China
 - The Ministry of Education National 211 and 985 Projects at Southwestern University of Finance and Economics

REFEREE

American Economic Review, B.E. Journals in Economic Analysis and Policy, China Economic Review, Cities, Demography, Econometric Journal, Econometric Review, Econometric Theory, Economic Inquiry, Economics of Transition, Environmental and Planning A, European Economic Review, Health Economics, IEEE Transaction on Information Theory, Industrial and Labor Relations Review, International Review Journal of Business and Economic Statistics, Journal of Computational and Graphical Statistics, Journal of Econometrics, Journal of Economic Behavior and Organization, Journal of Environmental Economics and Management, Journal of Financial Econometrics, Journal of Human Resources, Journal of Law and Economics, Journal of Law and Economic Organization, Journal of Legal Studies, Journal of Labor Economics, Journal of Political Economy, Journal of Population Economics, Journal of Productivity Analysis, Journal of Public Economics, Journal of Systems Science and Systems Engineering, National Science Foundation, Rand Journal of Economics, Review of Economics and Statistics, Review of Income and Wealth, Southern Economic Journal, Statistics in Medicine, Theoretical Population Biology, Urban Studies.

SPECIAL HONORS

- Rapoport-King Award, College of Liberal Arts, University of Texas, 2001
- Graduate Advisor of the Year, Department of Economics, Texas A&M University, 2007
- Best Article Award, *Economic Inquiry*, 2011