

# YOON JOO JO

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February 2025

## CURRENT AFFILIATIONS

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|---|---------------------------------|
| <b>Texas A&amp;M University</b><br>Assistant Professor in Economics   | August 2019 - Present           |
| Mosbacher Institute Research Fellow<br>Bush School of Government and Public Service at Texas A&M University | September 2021 - September 2024 |

## SHORT-TERM POSITIONS

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| <b>Federal Reserve Bank of Chicago</b><br>Dissertation Fellow       | Summer 2018 |
| <b>Rakuten Institute of Technology, New York</b><br>Research Intern | Summer 2014 |

## EDUCATION

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|---|-------------|
| <b>Columbia University in the City of New York</b><br>Ph.D. in Economics                          | 2019        |
| <b>University of Washington, Seattle</b><br>M.A. in Economics                                     | 2013        |
| <b>Seoul National University</b><br>M.A. in Economics   | 2011        |
| <b>Korea Advanced Institute of Science and Technology (KAIST)</b><br>B.S. in Mathematical Science | 2009        |
| Student Exchange Program, National University of Singapore  | 2007 - 2008 |

## RESEARCH INTERESTS

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Macroeconomics, International Economics, and Behavioral Economics.

## PUBLICATIONS

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"The Impact of E-Commerce on Relative Prices and Consumer Welfare", with Misaki Matsumura and David E. Weinstein, NBER Working Paper 26506, *The Review of Economics and Statistics* (2024) 106 (6): 1675-1689.

"State dependent government spending multipliers: Downward nominal wage rigidity and sources of business cycle fluctuations", with Sarah Zubairy, NBER Working Paper 30025, *American Economic Journal: Macroeconomics* (2025), 17(1): 379-413

"Beyond the Spike at Zero: Understanding Nominal Wage Rigidity through Empirical and Model-Based Approaches", Accepted at *Journal of International Economics*

## WORKING PAPERS

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"Revisiting Wage Rigidity and Welfare in Currency Unions: The Role of Downward Nominal Wage Rigidity, with Joonseok Oh

"Fueling Expectations: The Causal Impact of Gas Prices on Inflation Expectations", with Ben Klopach, Reject and Resubmit at *Journal of Monetary Economics*

## WORKS IN PROGRESS

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"Deception Aversion" with Béla Elmschauser and Evan Friedman

"Does Inflation Grease the Wheel of the Labor Market?: Workers' Perspective", with ChaeWon Baek and Vitaliia Yaremko

"Flexible Work Arrangements and Fertility Rates", with Eunseong Ma

"Does Nominal Wage Rigidity of Job Stayers Matter?", with Stephanie Schmitt-Grohé and Martín Uribe

## FELLOWSHIPS AND AWARDS

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|   |               |
|---|---------------|
| Best Graduate Instructor, Department of Economics, Texas A&M University               | 2024 December |
| Young-Iob Chung Fellowship, Columbia University                                       | 2018-2019     |
| Dissertation Fellowship, Department of Economics, Columbia University                 | 2018-2019     |
| AEA Summer Fellowship   | 2018          |
| The Ralph Erdman Holben Fund  | 2017-2018     |
| Vickrey Prize for Best 3rd Year Paper (runner-up), Columbia University                | 2016          |
| Dean's Fellowship, Columbia University  | 2013-2018     |
| Corkery Fellowship, University of Washington  | 2011-2012     |
| Brain Korea 21 Research Scholarship, Seoul National University                        | 2009-2011     |
| National Science and Technology Scholarship, Korea Science and Engineering Foundation | 2004-2008     |

## SEMINAR AND CONFERENCE PRESENTATIONS

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**2025** ASSA meeting, San Francisco.

**2024** UT-Austin; NBER SI Monetary Economics; Federal Reserve Bank of Kansas City.

**2023** ASSA meeting, New Orleans; University of Hawaii; Hanyang University; 2023 KWEN Summer Macro Workshop, Chung-Ang University; University of Houston; Paris School of Economics; Bundesbank; Bilkent University.

**2022** Virtual Australian Macroeconomics Seminar; CEF 2022, Dallas; IAAE2022, King's College London; Dynare conference 2022, Lancaster University; SETA 2022, Yonsei University; Applied Time Series Econometrics Workshop, FRB St.Louis; Schumpeter BSE Seminar, Berlin; KIEP-CEPR Conference "The Return of Inflation", Seoul.

**2021** Korea University; Seoul National University; North American Summer Meeting of the Econometric Society, UQAM; CEF 2021, Tokyo; IAAE 2021, Erasmus School of Economics; SED, Minneapolis; Osaka University - ISER Macro/Trade Virtual Workshop; KAEA-Macro; University of Houston; Public and Labor Economics Workshop, Texas A&M University; SNDE Workshop for Young Researchers.

**2020** Kansas State University; Yonsei School of Economics Workshop; KWEN.

**2019** University of Cologne; Texas A&M University; St.Louis Fed; Santa Clara University; University of New South Wales; National University of Singapore; KDI; Theories and Methods in Macroeconomics, Nuremberg; Fordham Macro conference; North American Summer Meeting of the Econometric Society, UW-Seattle; Annual Meeting of the Central Bank Research Association, Columbia; NBER Japan Project Meeting; Midwest Econometrics Group, OSU; Midwest Macroeconomics Meeting, MSU.

2018 Federal Reserve Bank of Chicago; University of Washington.

## PROFESSIONAL SERVICE

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Editorial Board Member, Journal of Economic Theory and Econometrics, 2024-Present

### Referee:

American Economic Review, Journal of Political Economy, Economics Letters, Macroeconomic Dynamics, Journal of International Economics, Journal of Economic Dynamics and Control, Oxford Bulletin of Economics and Statistics, American Economic Journal: Macroeconomics, Korean Economic Review, Journal of Money, Credit and Banking, and Canadian Journal of Economics.

### Discussions:

"(Un)conventional Monetary and Fiscal Policy," by Cynthia Wu and Yinxie Xie, 2023 Texas Monetary Conference, (2023).

"Missing workers and Missing Jobs Since the Pandemic," by Bart Hobijn and Ayşegül Şahin, 2023 ASSA meeting, New Orleans, (2023).

"A Temporary VAT Cut as Unconventional Fiscal Policy," by Rüdiger Bachmann, Benjamin Born, Olga Goldfayn-Frank, Georgi Kocharkov, Ralph Luetticke, Michael Weber, KIEP-CEPR: The Return of Inflation, Seoul, Korea, (2022).

"New Pricing Models, Same Old Phillips Curves?" by Adrien Auclert, Rodolfo Rigato, Matthew Rognlie, and Ludwig Straub, Texas Monetary Conference, (2022).

"Gains from Wage Flexibility and the Zero Lower Bound," by Roberto M. Billi, and Jordi Galí, 2019 Annual Meeting of the Central Bank Research Association, New York, (2019).

"Do Minimum Wages Make Wages More Rigid? Evidence from French Micro Data," by Erwan Gautier, Sébastien Roux, and Milena Suarez Castillo, Theories and Methods in Macroeconomics, Nuremberg, Germany, (2019).

### Mentoring events:

2022 KAEA Job Market Conference

### Student Advising:

PhD Student Committee Member:

Melissa Hyunji Song (2023, Assistant Professor, University of Sydney)

Sunju Hwang (2023, Associate Research Fellow, Korea Development Institute)

Josh York (2024, Assistant Professor, Grand Valley State University)

Yeon Jik Lee (Expected Graduation 2025)

Taewon Hwang (Expected Graduation 2027)

Undergraduate Research Program: Sean Kluver (2021)

### Department Committees:

2025 Spring: MS Recruiting Committee

2024 Spring: Graduate (PhD) Instruction Committee

2022-2023: Macroeconomics Seminar Organizer, Executive Committee (non-voting member)

2021-2022: Undergraduate Instruction Committee

2020-2021: Graduate (PhD) Instruction Committee

2019-2020: PhD Placement Committee